

Explanation of Benefits (EOB)-Mysteries Uncovered | SASid = Smart and Simple insurance development

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An EOB (Explanation of Benefits) is a report that reflects the costs and re-pricing for services/procedures performed by a Provider (Physician, Lab Facilities, Hospitals, etc.). Although not a bill, an EOB is an important part of the insurance claims and benefit process. As long as your health claim is submitted to InsuranceTPA.com for timely processing, you can expect to receive your EOB by mail 15-30 days after medical services were rendered. You can view your claim status and EOB's online by logging into your account here, InsuranceTPA login.

Explanation of Benefits (EOB) - This is not a bill

Explanation of Benefits (EOB) - Plan 1 - 10/1/2011											
Insured: Tras #:		Provider/Practitioner:		Claims #:		Patient:		Birthdate: Patient Account #:		Relationship:	
Dates of Service		Services		Comment Codes		Billed Amount		Discount		Excluded	
07-12-11		1-Professional Service				16.00		9.68		6.32	
07-12-11		1-Office Visit				190.00		94.96		0.00	

CoreHealth plan, but still received Network Savings of \$9.68. The final excluded amount remaining after the Network Savings was a mere \$6.32.

Adjusted is not commonly used. The “Adjusted” column would be used if a claim ever needed to be re-processed. Any additional payment resulting from the re-processing of the claim would be found under the “Adjusted” column.

Copay plans are no longer being used by InsuranceTPA.com so this column will be empty.

Deductible is the amount you must pay before your insurance reimbursement pays its portion for covered health expenses.

Balance is the amount that remains after any Network Savings are applied, but before the Insurance Benefits are applied.

% Paid shows the amount of the available Insurance Benefit that was paid out towards the remaining balance. In the example above, the Office Visit benefit was paid at 100%, or \$125.

Plan Benefit shows the available Insurance Benefit being applied to the total remaining obligation.

Taking the time to review and understand your EOB will show you the real value your CoreHealth plan provides. If you have questions about anything seen on your EOB, please feel free to give us a call. We're here to help in any way possible. With questions, call [800-279-2290](tel:800-279-2290) or email claims@insuranceTPA.com.

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